



# City of Benbrook

## CITY COUNCIL COMMUNICATION

DATE: 09/15/22	REFERENCE NUMBER: G-2580	SUBJECT: Ratify the property tax revenue increase reflected in the FY 2022-2023 budget	PAGE: 1 of 1
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H.B. 3195, approved in the 2007 legislative session, affects the 2022-23 Budget adoption process. H.B. 3195 requires that any budget enacted after September 1, 2007 must meet the following requirement regarding property tax revenue: "Adoption of a budget that raises more property revenue than was generated the previous year requires two votes by the City Council: (a) one vote to adopt the budget and (b) a separate vote to ratify the property tax revenue increase reflected in the budget."

This budget will raise more total property tax revenue than last year's budget by \$1,652,880, and of that amount \$213,547 is tax revenue to be raised from new property added to the roll this year.

### **RECOMMENDATION**

Staff recommends that the City Council ratify the property tax revenue increase reflected in the 2022-23 Budget.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		CITY SECRETARY
CITY MANAGER		DATE: